



# QUARTERLY REPORT ON HEALTH INSURANCE Q3 2023

All information as at 30 Sep 2023



## Market Numbers



Number of people with health insurance

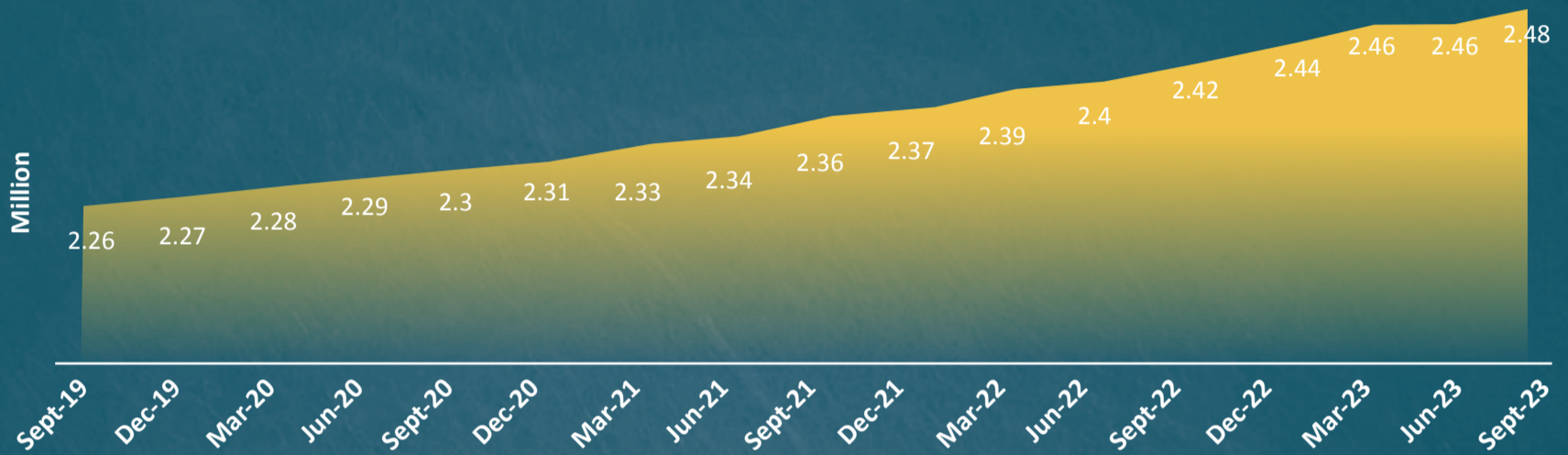


Percentage of total population with health insurance

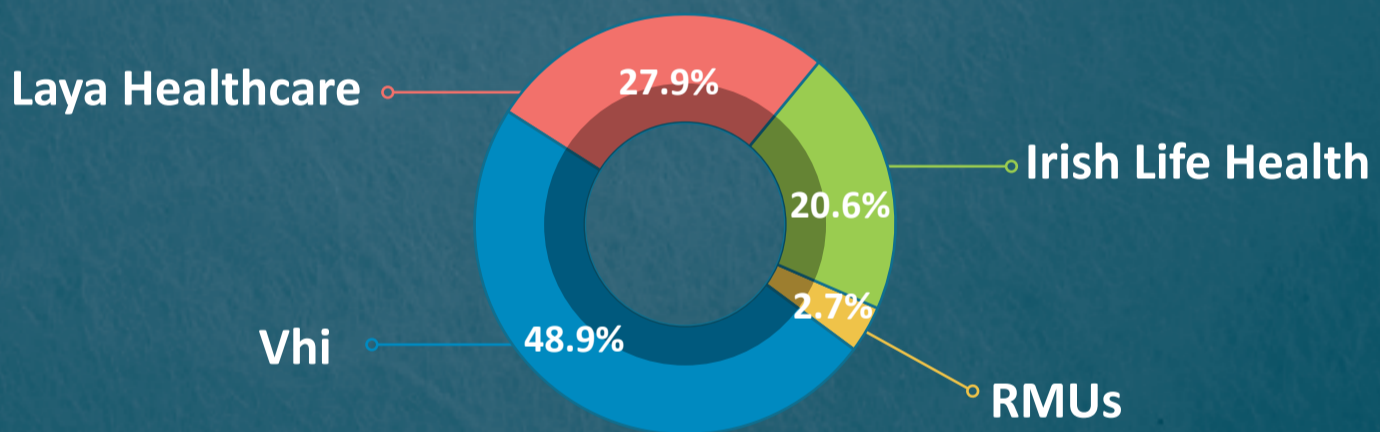


Change in number of people with health insurance over the last quarter

\*Please note, following the publication of the census results the total population now stands at 5.28 million people. This is a significant increase on the previous quarters, which was unexpected. For this reason, the percentage figure has decreased since the last quarter. It is not a reflection of the number of people who have health insurance, which has increased, albeit moderately.



## Market Share



## Health Insurance Plans

1 October inpatient health insurance plans available to consumers **349**

There are a wide range of benefits in the plans available. The majority of consumers have plans which provide substantial cover in private hospitals but this cover is mainly provided for in semi-private accommodation. 7.5% of consumers have plans which provide cover in mainly public hospitals and these are typically cheaper policies.

Most frequently purchased health insurance plans by insurer:

5 plans most purchased with Vhi	Adult Price (€)
Company Plan Plus Level 1	€1472.68
Company Plan Plus Level 1.3	€1326.32
One Plus Plan	€1278.11
PMI 3513	€1386.37
Public Plus Care Day-to-Day	€515.90

5 plans most purchased with Laya	Adult Price (€)
Essential Health 300	€1158.22
Inspire	€1276.88
Inspire Plus	€1407.53
Simply Connect	€1502.10
Simply Connect Plus	€1621.13

5 plans most purchased with Irish Life Health	Adult Price (€)
Benefit	€1175.90
Nurture Plan ILH	€1321.50
4D Health 1	€1347.70
4D Health 2	€1555.90
4D Health 4	€1870.40

Prices as at 1 October 2023



## Prices



The Average Adult Premium is **€1,574**



The average price change so far in 2023 is nominal at approx. **5%**



## Product Developments



Number of new plans introduced	22
Number of plans retired	0