

Hello,

Thanks for giving me the opportunity to respond to the consultation on Lifetime Community Rating. The consultation paper and FAQs was very well done.

I am just going to focus on the late entry loading on health insurance premiums for those aged 35 or over taking out private insurance for the first time.

I understand the rationale, but I disagree with the 2% increment each year for this category of people (I fall within this category) as it seems a very high penalty to the consumer. Even in Australia they waive this increment after a set period. I think the fee is discriminatory and serves insurers more than consumers. I also think it seems to be a very high fee and would be interested in other countries and how they manage this situation.

That's my short response. However, I will share the invite about this consultation with colleagues as this is the first time I have heard about it and the deadline for responses looms.

Kind regards,

Claire O'Riordan